

**LEHMAN COLLEGE  
OF THE  
CITY UNIVERSITY OF NEW YORK**

**DEPARTMENT OF FINANCE, INFORMATION SYSTEMS, AND ECONOMICS**

**CURRICULUM CHANGE**

1. **Type of change:** Experimental Course

2.

Department(s)	Finance, Information Systems, and Economics
Career	<input checked="" type="checkbox"/> Undergraduate <input type="checkbox"/> Graduate
Academic Level	<input checked="" type="checkbox"/> Regular <input type="checkbox"/> Compensatory <input type="checkbox"/> Developmental <input type="checkbox"/> Remedial
Subject Area	Economics
Course Prefix & Number	ECO 010
Course Title	Topics for Support for Macroeconomics Success
Description	Various topics in macroeconomics to intensively support student success in gateway economics courses. Consult with the department for specific topics and sections.  NOTE: May be repeated up to five times.
Pre/ Co Requisites	Departmental Permission
Credits	0
Hours	3
Liberal Arts	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Course Attribute (e.g. Writing Intensive, WAC, etc)	
General Education Component	<input checked="" type="checkbox"/> Not Applicable <input type="checkbox"/> Required <input type="checkbox"/> English Composition <input type="checkbox"/> Mathematics <input type="checkbox"/> Science  <input type="checkbox"/> Flexible <input type="checkbox"/> World Cultures <input type="checkbox"/> US Experience in its Diversity <input type="checkbox"/> Creative Expression <input type="checkbox"/> Individual and Society <input type="checkbox"/> Scientific World

**3. Rationale:**

The Finance, Information Systems and Economics Department will offer 3-hour, 0-credit workshops to help students complete their gateway economics course requirements. These intensive workshops support student success by providing structured review and enrichment on targeted topics which, depending on the workshop, include understanding and interpreting graphs used to explain economic data; the use of mathematics applied to economic models to explain the underlying theoretical foundations; the application of economic theory and policy used in the private and public sectors of the economy to address permanent economic problems and issues. Having a formal course for these workshops is needed for logistical matters such as the payment of instructors, tracking of student success, and coordination of student schedules.

This class should be programmed to include the following attributes:

- 3 total contact hours
- 0 credits
- 0 academic progress units
- 0 financial aid units
- Can be repeated up to 5 times.
- Grading Modality

**4. Learning Outcomes (By the end of the course students will be expected to):**

- Discuss the GDP concept, its determinants, and calculate using income and expenditure approaches.
- Discuss and illustrate graphically Business cycle and its stages
- Discuss types and causes of unemployment and inflation, and calculate their rates
- Describe in writing and quantitatively basic macroeconomic relationships between consumption, saving, and investment.
- Describe and calculate the multiplier effect
- Define fiscal and monetary policy and discuss their uses and impact on the economy.

**5. Date of Departmental Approval: October 16, 2024**

**LEHMAN COLLEGE  
OF THE  
CITY UNIVERSITY OF NEW YORK**

**DEPARTMENT OF FINANCE, INFORMATION SYSTEMS, AND ECONOMICS**

**CURRICULUM CHANGE**

1. **Type of change:** Experimental Course

2.

Department(s)	Finance, Information Systems, and Economics
Career	<input checked="" type="checkbox"/> Undergraduate <input type="checkbox"/> Graduate
Academic Level	<input checked="" type="checkbox"/> Regular <input type="checkbox"/> Compensatory <input type="checkbox"/> Developmental <input type="checkbox"/> Remedial
Subject Area	Economics
Course Prefix & Number	ECO 011
Course Title	Topics for Support for Microeconomics Success
Description	Various topics in microeconomics to intensively support student success in gateway economics courses. Consult with the department for specific topics and sections.  May be repeated up to five times.
Pre/ Co Requisites	Departmental Permission
Credits	0
Hours	3
Liberal Arts	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Course Attribute (e.g. Writing Intensive, WAC, etc)	
General Education Component	<input checked="" type="checkbox"/> Not Applicable <input type="checkbox"/> Required <input type="checkbox"/> English Composition <input type="checkbox"/> Mathematics <input type="checkbox"/> Science  <input type="checkbox"/> Flexible <input type="checkbox"/> World Cultures <input type="checkbox"/> US Experience in its Diversity <input type="checkbox"/> Creative Expression <input type="checkbox"/> Individual and Society

	Scientific World	
--	------------------	--

**3. Rationale:**

The Finance, Information Systems and Economics Department will offer 3-hour, 0-credit workshops to help students complete their gateway economics course requirements. These intensive workshops support student success by providing structured review and enrichment on targeted topics which, depending on the workshop, include understanding and interpreting graphs used to explain economic data; the use of mathematics applied to economic models to explain the underlying theoretical foundations; the application of economic theory and policy used in the private and public sectors of the economy to address permanent economic problems and issues. Having a formal course for these workshops is needed for logistical matters such as the payment of instructors, tracking of student success, and coordination of student schedules.

This class should be programmed to include the following attributes:

- 3 total contact hours
- 0 credits
- 0 academic progress units
- 0 financial aid units
- Can be repeated up to 5 times.
- Grading Modality

**4. Learning Outcomes (By the end of the course students will be expected to):**

- Discuss the basics of demand, supply, market equilibrium, and consumer and producer surplus, and illustrate them graphically and algebraically.
- Discuss consumer behavior and utility maximization theories in writing and graphically.
- Calculate and explain the elasticity of demand and supply, income and cross elasticity.
- Discuss and illustrate graphically and algebraically the concepts of production process, short and long-run run cost, and output decisions under pure perfect competition and non-competitive market models, including monopoly, oligopoly, and monopolistic competition.
- Describe resource markets and their demand and supply functions, and determine graphically and graphically wage determination, rent, and profit.
- Discuss and illustrate market failure and the impact of government regulation.

**5. Date of Departmental Approval: October 16, 2024**